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# **Unit 3**

## **Macroeconomics**

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Prep ... Lesson at a Glance. A  
unit of account is something  
that can be used to value**

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**goods and services, record debts, and make calculations. Money is considered a unit of ...**

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**things like the distinction between absolute and comparative advantage, how to identify comparative advantage from differences in opportunity costs, and how to apply the principle of**

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**comparative advantage to  
determine the basis on which  
mutually advantageous trade  
can ...**

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